

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

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MANSOOR ALAM,

Plaintiff,

Case No. 07 CV 3540 (LTS) (JCF)

v.

**HSBC BANK USA, N.A.'S RULE 7.1
STATEMENT**

HSBC BANK USA, NATIONAL ASSOCIATION,

Defendant.

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Defendant HSBC Bank USA, National Association ("HSBC"), by its counsel, Meredith Friedman, states that it is a wholly owned subsidiary of HSBC USA, Inc., which is an indirectly wholly owned subsidiary of HSBC Holdings plc, a United Kingdom corporation. The shares of HSBC Holdings plc are publicly traded on certain foreign stock exchanges and are traded in the United States as American Depositary Shares on the New York Stock Exchange. No publicly held corporation owns ten percent (10%) or more of HSBC's stock.

Dated: New York, New York
May 25, 2007

HSBC Bank USA, National Association

By: /s/ Meredith L. Friedman

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